

NEWS RELEASE

State Senator Gary Nodler District 32



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FOR IMMEDIATE RELEASE

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Sen. Gary Nodler's Senate Bill 30 to Take Effect on Aug. 28

Manufacturers Encouraged to Take Advantage of Tax Credits

JEFFERSON CITY — Sen. Gary Nodler (R-Joplin), is reminding business owners that a series of sales tax exemptions passed by the legislature and signed by the governor earlier this year will go into effect on Tuesday, August 28th. Senate Bill 30, which Sen. Nodler sponsored, becomes law with several of these tax breaks designed to encourage expansion in the state's manufacturing sector.

"These cuts will only enhance Missouri's pro-business climate that has created thousands of good-paying jobs for the citizens of this state," said Sen. Nodler. "I hope businesses take full advantage of these tax breaks."

Senate Bill 30 expands exemptions from state sales/use tax and local use taxes for several manufacturing components including: electrical energy, gas, coal, water, energy sources, chemicals, machinery, equipment, and materials when they are used or consumed in manufacturing, processing, compounding, mining or producing any product when they are used in research and development related to those activities.

These exemptions don't apply to local sales taxes. Check the Department of Revenue's web site, www.dor.mo.gov, for more information and exemption forms available for use on and after August 28th.

"This legislation was crafted to encourage businesses to come and stay in Missouri, and I know it will fulfill its purpose," said Sen. Nodler. "After today, I heartily encourage them to use this break on their tax bill to move their business and the economy of the state forward."

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